

# **Stanford Grain Company**

309-379-2141 www.stanfordgrain.com

### 2023 FALL RATES

#### **OPEN STORAGE:**

CORN: 20 cents minimum to Jan. 1, 2023, then 3.5 cents per bushel per month (.1167 ¢ per day)

SOYBEANS: 22 cents minimum to Jan. 1, 2023, then 3.5 cents per bushel per month (.1167 ¢ per day)

Corn and soybeans still in storage on September 1, 2024, will be charged a new minimum storage plus a rollover charge at a rate to be determined.

## **DELAYED PRICING:**

CORN: 18 cents minimum service charge to Jan. 1, 2023, then 3.5 cents per bushel per month (.1167 ¢ per day)

SOYBEANS: 19 cents minimum service charge to Jan. 1, 2024, then 3.5 cents per bushel per month (.1167 ¢ per day)

Corn and soybeans still in DP on September 1, 2023, may be charged a new minimum charge plus a rollover charge at a rate to be determined.

Harvest delivered grain that is not sold or applied to contract within 7 calendar days (1 week) of delivery will be placed in storage and minimum storage rates and additional shrink on corn will apply.

It is the tenant's responsibility to notify the landlord their crop has been harvested and delivered to the elevator.

Storage and DP charges will be deducted at time of settlement. Charges can be invoiced early at Customer Request.

# Drying Charges (in cents per bushel):

15.1%-16.0%: 4.5 ¢	20.1%-21.0%: 24 ¢	25.1%-26.0%: 31.5 ¢	30.1%-31.0%: 39 ¢
16.1%-17.0%: 9 ¢	21.1%-22.0%: 25.5 ¢	26.1%-27.0%: 33 ¢	31.1%-32.0%: 40.5 ¢
17.1%-18.0%: 13 ¢	22.1%-23.0%: 27 ¢	27.1%-28.0%: 34.5 ¢	32.1%-33.0%: 42 ¢
18.1%-19.0%: 17 ¢	23.1%-24.0%: 28.5 ¢	28.1%-29.0%: 36 ¢	33.1%-34.0%: 43.5 ¢
19.1%-20.0%: 21 ¢	24.1%-25.0%: 30 ¢	29.1%-30.0%: 37.5 ¢	34.1%-35.0%: 45 ¢

Drying charges are assessed on wet bushels. Drying rates are subject to change.

Drying charges will be deduced from the settlements on corn that is applied to contract or sold at harvest.

Drying charges on corn that is not sold at harvest will be billed in December and due Jan. 8th, 2024.

Drying charges for corn placed under commodity loan is due when the warehouse receipt is issued.

**Shrink:** Corn that is sold or applied to Delayed Pricing at harvest (within 7 days of delivery) or applied to a fall contract will be dried and shrunk to 15% moisture. Corn put in storage will be shrunk to 14% moisture. The shrink factor for corn will be 1.35% for each point of moisture. All corn loads will stand alone.

**Soybeans:** Soybeans will be shrunk to 13.0% moisture. Bean moisture will be averaged by the day (on each individual delivery sheet) up to a maximum moisture of 14.5%. Shrink will be computed at 1.5% for each ½ point from 13.1% to 15.0%. Shrink will be computed at 2.0% for each ½ point above 15.1%.

Foreign Material (FM): 1.0% is allowed. Anything above 1.0% will result in a direct weight deduction on a load by load basis. (Pods are considered FM)

Market scale of discounts to apply for any factors below grade.