



Stanford Grain Company

309-379-2141

www.stanfordgrain.com

2011 FALL RATES

STORAGE:

CORN: 17 cents minimum to Jan. 1st 2012, then 3 cents per bushel per month (.001 per day)

SOYBEANS: 19 cents minimum to Jan. 1st 2012, then 3 cents per bushel per month (.001 per day)

Corn and soybeans still in storage on September 1, 2012 will be charged a new minimum storage plus a 10 cent rollover charge.

Harvest delivered grain that is not sold or applied to contract within 7 days of delivery will be placed in storage and minimum storage rates will apply.

Storage charges will be deducted at time of settlement.

Storage must be prepaid on commodity loans.

Drying Charges (in cents per bushel):

15.1%-16.0%- .03 cents	20.1%-21.0%-.17 cents	25.1%-26.0% -.27 cents	Above 30.0%-
16.1%-17.0%- .06 cents	21.1%-22.0%- .19 cents	26.1%-27.0%- .29 cents	additional .02
17.1%-18.0%- .09 cents	22.1%-23.0%- .21 cents	27.1%-28.0%- .31 cents	cents per point
18.1%-19.0%- .12 cents	23.1%-24.0%- .23 cents	28.1%-29.0%- .33 cents	
19.1%-20.0%- .15 cents	24.1%-25.0%- .25 cents	29.1%-30.0 %- .35 cents	

Drying rates subject to change

Drying charges will be billed during harvest and due Jan. 5th, 2012. Drying charges for corn placed under commodity loan is due when the warehouse receipt is issued.

Shrink: Corn that is sold at harvest (within 7 days of delivery) or applied to a fall contract will be dried and shrunk to 15% moisture. Corn put in storage will be shrunk to 14% moisture. The shrink factor for corn will be 1.4% for each point of moisture. All corn loads will stand alone. Drying will be calculated on wet bushels.

Soybeans: Soybeans will be shrunk to 13.0% moisture. Beans will be averaged by the job up to a maximum of 14.5%. Shrink will be computed at 1.5% per ½ point or fraction thereof from 13.1% to 14.5%. Beans above 14.5% will stand alone. Shrink will be computed at 2.0% per ½ point or fraction thereof above 14.5%.

Foreign Material (FM): 1.0% is allowed. Anything above 1.0% will result in a direct weight deduction on a load by load basis. (Pods are considered FM)

Market scale of discounts to apply for any factors below grade.

Premiums: A premium will be paid for grain delivered and sold before Oct. 15th, 2011 and payment received after Jan. 1st, 2012. Premiums on deferred payments are as follows: 2 cents for corn & 4 cents for beans.

